

KENTUCKY REAL ESTATE COMMISSION

Public Protection Cabinet
Mayo-Underwood Building
500 Mero Street 2NE09
Frankfort, Kentucky 40601
(502) 564-7760
<http://krec.ky.gov>



AGENCY CONSENT AGREEMENT – SELLER / LESSOR

The real estate agent who is providing you with this Agency Consent Agreement (“Agreement”) is required to do so by Kentucky law. The purpose of this form is to confirm that you have been advised of the role of the agent(s) in the transaction proposed below. (For purposes of this form, the term “seller” includes “lessor”.)

Seller(s)/Lessor(s): _____

Property Address: _____

PART A

(To be completed prior to entering into a written agreement to provide real estate brokerage services, including, but not limited to, a listing, advertising, or similar agreement.)

The Principal Broker being retained is _____ (name of Principal Broker)
and Affiliate Agent _____ (name of Affiliate Agent)
of the _____ (name of Brokerage Company) Brokerage Company.

At this time Licensee is retained as the following type of agent: (check one)

- Seller’s agent
- Dual agent
- Designated agent
- Licensee(s) shall provide transactional brokerage services to seller(s) / lessor(s). For the purposes of this form, a party to transactional brokerage services is not a client or prospective client.

I (we) consent to the above relationships as we enter into this real estate contract. If there is a dual agency or designated agency in this transaction, I (we) acknowledge reading the information contained in the ***Kentucky Real Estate Commission's A Guide to Agency Relationships***.

SELLER/LESSOR Signature

Printed Name

DATE/TIME

SELLER/LESSOR Signature

Printed Name

DATE/TIME

PART B

(To be completed at the time the licensee presents an offer to purchase, contract, or lease to the client. If and when PART B is completed, PART B supersedes PART A.)

I. TRANSACTION INVOLVING TWO AGENTS IN TWO DIFFERENT BROKERAGES

The Seller/Lessor is represented by _____ of
AFFILIATE AGENT

NAME OF BROKERAGE COMPANY AND PRINCIPAL BROKER'S NAME

II. TRANSACTION INVOLVING TWO AGENTS IN THE SAME BROKERAGE

(Mark the appropriate box)

If two agents in the same real estate brokerage represent both the Buyer/Lessee and the Seller/Lessor, check the following relationship that will apply:

Designated Agency:

- Affiliate Agent(s) _____ of _____ represents the Seller/Lessor and another Affiliate Agent(s) in the same Brokerage Company represents the Buyer/Lessee. The Principal Broker and managers will be “dual agents,” which is explained in **the Kentucky Real Estate Commission's A Guide to Agency Relationships**. As dual agents, they will remain loyal to both parties in the transaction, and they will protect all parties' confidential information;

OR

Dual Agency:

- Every agent in the Brokerage Company represents every “client” of the brokerage Company. Therefore, Affiliate Agent(s) _____ and _____ will be working for both the Buyer/Lessee and Seller/Lessor as “dual agents.” Dual agency is explained in **the Kentucky Real Estate Commission's A Guide to Agency Relationships**.

III. TRANSACTION INVOLVING ONLY ONE REAL ESTATE AGENT

(Mark the appropriate box.)

Affiliate Agent _____ and the Brokerage Company _____ will:

- be a “dual agent” representing both parties in this transaction. Dual agency is explained in the **Kentucky Real Estate Commission's A Guide to Agency Relationships**. As a dual agent they will remain loyal to both parties, and they will protect all parties' confidential information.

OR

- represent only the (check one) Seller/Lessor or Buyer/Lessee. The other party(ies) is not represented and agrees to represent his/her own best interest. Any information provided to the agent may be disclosed to the agent's client.

IV. TRANSACTION INVOLVING NON-CLIENT PARTIES

(Mark the appropriate box.)

Transactional Brokerage: The Principal Broker of the Brokerage Company assigns (Identify all Licensees acting as a Transactional Agent): _____ to provide real estate brokerage services to either, or both, Party(ies) to the transaction, owe the Party(ies) only the duties of good faith and fair dealing, and to not relay confidential information between the Parties, unless so directed by the sending Party. For the purposes of this Agreement, a party to a Transactional Brokerage is not a Client or Prospective Client.

Unrepresented Party: The Principal Broker of the Company, and all affiliated licensees, do not act as an agent for a Party.

The Buyer; Seller; Lessor; Lessee is an Unrepresented Party. A licensee owes an Unrepresented Party the duties of good faith and fair dealing. For the purposes of this Agreement, an Unrepresented Party is not a Client or Prospective Client.

LICENSEE’S RELATIONSHIP TO OTHER PARTIES IN THE TRANSACTION

To the best of their knowledge, licensee(s) does not have a PERSONAL, FAMILY, or BUSINESS relationship with another party to this transaction. If such a relationship does exist, please explain:

DISCLAIMER

Responsibilities of the Parties: The duties of the Affiliate Agent and Brokerage Company in a real estate transaction do not relieve the Seller/Lessor and Buyer/Lessee from the responsibility to protect their own interests. The Seller/Lessor and Buyer/Lessee are advised to carefully read all agreements to assure that they adequately express their understanding of the transaction. The Affiliate Agent and Brokerage Company are qualified to advise on real estate matters. **IF LEGAL OR TAX ADVICE IS DESIRED, YOU SHOULD CONSULT THE APPROPRIATE PROFESSIONAL.**

PARTY CONSENT

I (we) consent to the above relationships as we enter into this real estate transaction. If there is a dual agency or designated agency in this transaction, I (we) acknowledge reading the information contained in the **Kentucky Real Estate Commission’s A Guide to Agency Relationships.**

SELLER/LESSOR Signature Printed Name DATE/TIME

SELLER/LESSOR Signature Printed Name DATE/TIME